

UGE Investor Newsletter

[View this email in your browser](#)The logo for UGE Investor News, featuring the UGE logo (a stylized 'U' and 'G' with a globe icon) followed by the text 'INVESTOR NEWS' in a bold, sans-serif font. The logo is set against a green background that tapers to the right.

Good morning,

It has been a little while since we sent our last email update, which speaks to just how busy we have been. With today's announcement that we have been named to the TSX Venture 50 list of top performing TSX Venture listed companies, we thought it would be a good opportunity to reach out with a series of updates.

### **TSX Venture 50 Recognition**

First, [today's announcement](#). Each year, the TSX Venture Exchange publishes a list of the top 50 performing companies listed on the exchange. UGE is proud to be included on the back of our successful 2020, the maturation of our business, and the execution of our business model.

Success in the public markets was a direct result of our pivot to a build/own/operate model and our resulting growth throughout the year, which saw our project backlog grow almost fourfold.

We couldn't have achieved this growth without your support. Thank you for taking the time to learn the UGE story and investing in our continued success.

### **Research Coverage Analyzing UGE's Potential**

As UGE continues to mature and grow, and the industry continues to expand in size and opportunity, many are taking note of the significant potential that exists for the company going forward. We believe we are in the early stages of our growth trajectory and look forward to capitalizing on the massive opportunity in front of us to create long-term success for our stakeholders. Highlighting UGE's potential, PI Financial initiated research coverage earlier this week:

[PI Financial Research Coverage](#)

In January, Beacon Securities initiated research coverage as well:

[Beacon Securities Research Coverage](#)

Thank you to both analysts for the time and analysis put into their work.

Sophic Capital, our capital markets advisor, also publishes thought pieces on UGE which can be found here:

[www.sophicapital.com/investment-ideas/uge-international/](http://www.sophicapital.com/investment-ideas/uge-international/)

### Financing Positions Company for Accelerated Growth

Lastly, early last week [we announced](#) the closing of a financing, which was led by Eight Capital and included PI Financial and Echelon Wealth Partners. We believe that given the size of the growth opportunity in front of us, and the high quality of interested investors, it was an ideal time to increase our cash position. First and foremost, we are putting the capital to work by increasing our project development capacity, to increase our size and market share in this exciting and dynamic mid-scale solar sector.

Thanks as always for your interest and support. We look forward to updating you on our future progress and hearing from you on any questions or comments you may have.

Kind regards,

Nick



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 Forward

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