

UGE Investor Newsletter

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Good Morning,

Earlier today we [announced](#) two new contracts with educational clients in the Philippines. The projects provide energy cost savings to the clients of 67% and 81%, drastically lowering the schools' energy costs and further strengthening the business case for solar solutions in the region. It also helps us continue to solidify our leadership position in this high-potential market.

Schools in the Philippines represent a significant market opportunity for UGE, just as they continue to in our other geographic markets. The Philippines generally have the highest electricity rates in Asia and schools are subjected to some of the highest rates within the country: a school in the Philippines pays 61% more on average than other commercial and industrial power users. With more than 4,900 private schools in the Philippines, we are excited to be leveraging our extensive international experience with schools to bring cheaper and cleaner power to the sector.

The US now has over 5,000 schools using solar energy, nearly double the total installed in the sector as of 2014. These schools are driven to go solar to save money, help the environment, and create new learning opportunities which is driving growth in the education sector. The economics in the Philippines are even more attractive than here in the US, leading us to predict that the market will see significant growth over the next 2-5 years.



UGE Philippines Geared up for a Powerful 2018

Section 201 - Yesterday the US government finalized tariffs on solar panels that we had talked about in [this newsletter](#) in the fall. We are happy that the

global settlement have strengthened, which would have significant further benefits for the industry.

Our backlog is strong and the forecast for our business in 2018 is bright. We look forward to sharing many more exciting announcements in the months to come.

As always, please don't hesitate to reach out with any questions.

Kind Regards,
Nick



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Past Investor News:

[12/12/2017: UGE Awarded 14 New Contracts for Ontario Schools](#)

[12/06/2017: UGE Wins Fourth Project in Minnesota and Achieves State Milestone](#)

[11/22/2017: UGE Reports Q3 Financials, Revenue Grows 7X Over 2017](#)

 Forward

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