

UGE Investor Newsletter

[View this email in your browser](#)The logo for UGE Investor News, featuring the UGE logo (a stylized 'U' and 'G' in a circle) followed by the text 'UGE INVESTOR NEWS' in a bold, sans-serif font. The logo is set against a green background that tapers to the right.

Good morning,

We hope that 2019 is off to a great start for you! We have been busy finishing up the construction of previously announced projects and winning new ones, including yet another community solar project in New York that [we announced](#) in January.

We finished 2018 with growing momentum in the Philippines, announcing four financed solar projects in the last six weeks of the year. The Philippines is a great market for us, with clients saving as much as 50% by going solar. Today we are excited to [announce our largest financed project yet](#), for the owner of top-tier regional mall, Premier Plaza.

The total rated capacity of the project is 1.3MW. To put that in perspective, the carbon offset over the project's lifespan will be equivalent to that generated by driving 72.5 million miles. The project will offset over half of the mall's energy, saving the client 44% on that portion of their electricity bill. As with so many of our clients, we see this as the start of a long term relationship, to be expanded to many additional sites over time.

We look forward to providing further updates this year as we expand our self-developed portfolio, and grow the self-financed part of our business, further cementing ourselves as a worldwide leader in the commercial solar industry. By self-developing projects, we increase our expected margins, form closer client relationships, and better control the deployment process, producing stronger results over time.

Our 2018 year-end numbers are expected to be released in late March, providing a more holistic update on our progress in the solar market. In the meantime, please do not hesitate to reach out any time with questions.

Kind regards,
Nick

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[11/6/2018: UGE Announces New Project with Central Seafoods](#)

[11/1/2018: UGE Reports Stronger Q3, Including Increased Revenue, Margin, and Order Backlog](#)

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Forward

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