

UGE Investor Newsletter

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Good morning,

We are excited [to announce](#) the signing of a new financed solar contract with Central Seafoods, a top-tier manufacturer and exporter of marine packaged foods in the Philippines.

The solar project is fully financed and offers the client savings of approximately 40% on their electricity costs, with an estimated total of almost half a million US dollars over the project's lifetime. Central Seafoods has facilities across the Philippines and clients around the world; we are excited about exploring future opportunities with the company, following this initial project's eventual success.

The Philippines has been a strong growth market for us this year, with revenues increasing more than 20X during the first nine months of 2018, driven by strong economics and a robust customer base. We look forward to converting more of our pipeline into projects in that market in the coming months.

On a related note, we are proud to announce that last week we reached substantial completion on our project for Robin Toys, one of our largest clients in the country. The initial 500kW project commenced construction earlier this year and serves to power part of one of Robin's marquis facilities. With the success of this initial installation we look forward to expanding the relationship further, as well.

Lastly, we hope you caught our [improved Q3 results](#) last week. As always, if you have any questions on the business just let us know.

Kind regards,
Nick



investors@ugei.com

TSXV: UGE, OTCQB: UGEIF



Past Investor News:

[11/1/2018: UGE Reports Stronger Q3, Including Increased Revenue, Margin, and Order Backlog](#)

[10/26/2018: UGE Closes Inaugural Green Bond, Announces New Project with Lonbisco](#)

[10/1/2018: UGE Strengthens Balance Sheet Through Series of Transactions](#)

[08/29/2018: UGE Reports Q2 2018 Financials](#)

[08/13/2018: UGE Wins Its Biggest US Project Yet, USD \\$8.4m Portfolio With Strategic Client](#)



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