**UGE Investor Newsletter** 

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## **GUGE** INVESTOR NEWS

## Good morning,

We are excited to <u>announce</u> our largest US project win yet, a five-site portfolio with a strategic client within the northeast US. The project is expected to produce revenue of over \$8.4m for UGE (over CAD\$11m) during its build-out over the next 12-15 months.

The portfolio was awarded to UGE through a competitive process. We distinguished ourselves amongst other industry players by showing our strength across the entire development, engineering, and project delivery lifecycle. UGE now has over 375 MW of solar experience, nearly unrivaled in the commercial solar space. The client is being kept confidential for competitive and strategic reasons.

As this project and Q1's strong confirmed orders both show, solar continues to grow rapidly. This is on the back of ever-improving industry economics as solar panel prices continue to fall, and in many cases are now below costs seen prior to the "Trump tariffs".

In addition, we have updated our investor presentation, available <u>here</u>. The update includes further information on our recently announced green bond product.



Investor Presentation
August 2018

TSXV: UGE
OTCQB: UGEIF

Thanks as always for your interest and support.

Kind Regards,

Nick



Nick Blitterswyk CEO, UGE International investors@ugei.com

TSXV: UGE, OTCQB: UGEIF



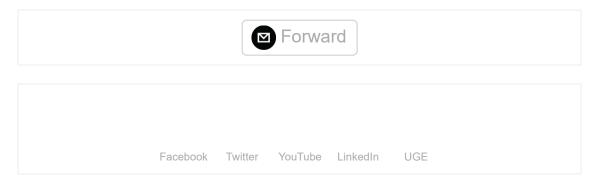
## Past Investor News:

08/01/2018: UGE Enters "Green Bond" Market to Self-Finance Projects

<u>05/04/2018</u>: UGE Completes Record Installations in Q1, to Release Financial Results May 15th

3/13/2018: UGE's 2017 Financial Results Reveal 260% Annual Growth and Positive Q4 EBITDA

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