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## UGE INVESTOR NEWS

Good morning,

This morning [we released our 2021 financial results](#). The financial statements and MD&A can be found on our website and on SEDAR.

In 2021 we experienced significant growth as our shift to the develop/build/own/operate business model took shape. Across our key metrics, the results are striking:

- Operating portfolio grew 77%
- Backlog grew 164%
- Projects in development grew 493%
- Pre-development pipeline grew 475%
- Recurring revenue grew 486%
- Total revenue grew 88%

In total, we currently have 349 MW of projects in various stages of development, including 150MW of project backlog, and are tracking well against our goal of reaching commercial operation on our first 100MW of self-financed projects within 2024.

Solar project development isn't without some speed bumps, but I am extremely proud of the work our team is doing to provide significant shareholder value over time. Join Stephanie and myself later this morning for a discussion on our 2021 results:

**Date:** Thursday April 28, 2022

**Time:** 11:00am EDT

[Register Here](#)

Looking forward, Nick



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