



Good morning,

To those of you I haven't yet had the pleasure of meeting, my name is Sabrina Martins. I joined UGE last month as the inaugural Managing Director of Investments. In this role I lead strategic capital efforts, our internal IC process, and investor relations. As such, I look forward to continuing to get to know UGE's wonderful community of impact investors.

Beyond introducing myself, I'm reaching out to bring your attention to a few exciting updates.

Yesterday we announced [we achieved Notice to Proceed \("NTP"\) milestone on our largest project to-date](#) since transitioning to the independent power producer ("IPP") model. NTP indicates that financing for the project has closed and all necessary permits and interconnection approvals for the project are in place. This project also marks our entrance into Oregon, a new market for us with lots of potential.

Our CEO, Nick Blitterswyk, recently had the opportunity to talk about UGE's progress and trajectory for growth with two investor groups. First, in-person at this year's [MicroCap Club's Leadership Summit](#) he provided an overview of the company with both existing and potential investors. Then, as a guest on [Planet Microcap's Due Diligence podcast](#) with Robert Kraft where he provided more color about his renewable energy journey over the last 14 years. I encourage you to check out both recordings for a deep dive on UGE's business model and how we've positioned ourselves for significant and sustained growth in our portfolio of solar and battery storage assets.

Finally, this has been a landmark year for growth of our portfolio. As it continues to mature, we are excited to have [launched our Q4 green bond yesterday](#). This next issuance will continue to finance the development of our active pipeline. If you are interested in discussing opportunities to invest with us, please feel free to reach out to me directly.

I look forward to sharing lots of exciting project updates with you in the coming months. If you have any questions, comments, or would like to set up a time to chat you can reach me anytime at sabrina.martins@ugei.com.

Thank you for your continued support,

Sabrina Martins
Managing Director, Investments



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